

Nationale-Nederlanden Schadeverzekeringen Maatschappij N.V. and NN Non-Life Insurance N.V. join forces

July 1, 2023

Following the merger of NN Non-Life Insurance N.V. and Nationale-Nederlanden Schadeverzekering Maatschappij N.V. as of 1 July 2023, all insurance policies have been transferred to Nationale-Nederlanden Schadeverzekering Maatschappij N.V. This merger was approved by De Nederlandsche Bank (DNB), after consultation with the Belgian National Bank (NBB).

NN Non-Life Insurance N.V. offered insurance exclusively in Belgium from its branch in the Netherlands. Following the merger, these insurance policies will continue unchanged in Belgium by NN Non-life, the Belgian branch of Nationale-Nederlanden Schadeverzekering Maatschappij N.V.

NN Non-Life Insurance N.V. and Nationale-Nederlanden Schadeverzekering Maatschappij N.V. are both part of NN Group. NN Group has the strategic vision of integrating all Dutch non-life insurers in its group into one solid insurance company. At the same time, NN Group wants to maintain its strong local presence through its branch office in Belgium, NN Non-life.

What does the merger mean for policyholders?

As a result of the merger, NN Non-life will be the new insurer from 1 July 2023. All rights and obligations arising from NN Non-Life Insurance NV insurances offered have been transferred unchanged to NN Non-life. Policyholders do not have to do anything about this.

If policyholders do not agree to the transfer of their insurance(s), they are entitled to cancel the insurance(s) within three months of the date of the letter informing them of the merger. If an insurance policy is cancelled, any premium already paid for the period after the notice period will be refunded.

If you have any questions about the merger and its consequences for policyholders, you can contact NN Non-life at nnonlife@nn.be or 02/407 70 33

For more information about NN Group, please visit www.nn-group.com.

About Nationale Nederlanden

Nationale-Nederlanden is a financial service provider offering insurance, pension and banking products and services to more than 6 million private and business customers in the Netherlands. For more than 175 years, our people have been helping people take care of what matters most to them. Nationale-Nederlanden is part of NN Group, an international financial service provider operating in 11 countries and leading in a number of European countries and Japan. NN Group N.V. is listed on Euronext Amsterdam (NN)