

ING Belgium and NN strengthen their collaboration by extending their bancassurance partnership until 2034

Friday 28 June 2024 – Brussels – ING Belgium and the insurer NN are continuing their longstanding collaboration. For years, ING's retail customers have been able to rely on a wide range of insurance solutions. With the strengthening of this strategic partnership for NN and ING, the Bank's customers will continue to benefit from a comprehensive and modern insurance offering, both via the ING Banking app, Home'Bank and via the branch network.

Sali Salieski, Head of Retail & Private Banking at ING Belgium: "I am pleased to continue this strategic partnership with NN to provide the best insurance solutions to our customers. Together, we are focusing on delivering simple, digital and frictionless customer experience. With this partnership, we are confident that we will continue to grow the insurance business as a key pillar of our growth ambitions."

Martijn Hoogeweegen, CEO of NN in Belgium, also welcomes the continuity of this partnership: "The fact that the strong partnership between NN and ING is continuing for the next 10 years shows that we both believe in the strength of our digital bancassurance model in Belgium. The customer benefits not only from our attractive and high-quality insurance offering, but also from an enhanced digital service from claims underwriting to policy management. For both partners, this model also ensures continued growth in the Belgian market."

Private customers can contact ING for their death insurance, life insurance saving and investment solutions, but also for protection in the event of damage to their home or for mobility solutions (car, bicycle, etc.). Together, ING and NN ensure the financial protection of our retail customers throughout their lives.

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More information

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About ING

ING Belgium is a universal bank that offers financial services to private customers, companies, and institutional clients. ING Belgium SA is a subsidiary of ING Group SA, via ING Bank SA (www.ing.com).

ING is an international financial institution with a strong European presence and offers banking services through its operating company, ING Bank. ING's goal is to ensure that everyone is always one step ahead in both their private and professional lives. With more than 60,000 employees, ING provides retail and corporate banking services to the bank's private customers in more than 40 countries.

ING Group shares are listed on the stock exchanges of Amsterdam (INGA NA, INGA.AS), Brussels and New York (ADR: ING US, ING.N).

Sustainability is an integral part of ING's strategy, as evidenced by ING's leading position in industry benchmarks. ING's Environmental, Social and Governance (ESG) rating by MSCI was confirmed to be "AA" in July 2023. Since December 2023, Sustainalytics has considered ING's management of material ESG risks to be "strong". ING Group shares are also included in the leading sustainability and ESG index products of leading providers Euronext, STOXX, Morningstar and FTSE Russell.

About NN in Belgium

A long life is only worthwhile if it is a happy one. As an insurer, NN has concrete solutions in terms of protection (death, disability), pensions (branch 23) and non-life (home, mobility). But NN takes a closer look: in addition to your financial well-being, NN is also interested in your mental and physical well-being: the three pillars of a long and happy life.

As an insurer, NN leads and inspires the debate about a long and happy life. To do this, NN always takes an inclusive approach involving experts, policy makers and the Belgian people themselves. Since 2017, NN has developed its expertise on happiness through an NN Chair at the University of Ghent. Professor Lieven Annemans and his team are studying what makes Belgians happy and how they can work together for a happy life. In addition, NN produces the Financial Peace of Mind Barometer twice a year in collaboration with the independent research agency Indiville.

NN has one million clients in Belgium and is part of the NN Group, an international insurer with an excellent capital position and an active presence in 11 countries around the world. NN serves its clients through its ever-expanding network of partner banks and brokers. For more information on NN: <u>www.nn.be</u>.